Property For Sale – 126 King Street

Asking Price: $150,000

Offers to Purchase the Subject Property will be received until:
4:00pm, Friday, April 3, 2020

Any group or agencies including non-profit groups are welcome to submit a bid. All offers will be considered.

Neighbourhood: Exchange District

Open House: N/A

Site Size:
Total Site Area: +/- 2,650 ft² (+/- 246.2 m²)
Frontage: +/- 30 ft² (+/- 9.144 m)

Current Zoning: “C” – Character Sector

Building Size: Vacant Land
Property For Sale – 126 King Street

Property Information

Legal Description:
SP Lot 6 Plan 33006 WLTO in RL 6 and 7 Parish of St John shown shaded and identified as “SUBJECT CITY PROPERTY – Area: 246.2 m² +/- (2,650 ft² +/-) on a drawing on file in the City’s Planning, Property and Development Department as Misc. Plan No. 12666/2

Certificate of Title:
1419426

Roll Number:
13060956000

The property is offered in an “as is, where is” condition, and it is the responsibility of the purchaser to do its own due diligence in this regard.

As per Section 11 of the Offer to Purchase, a condition of the sale is that the property must be developed within 24 months of the Date of Closing, Possession and Adjustments.

For further information please visit the City’s website:
winnipeg.ca/cityproperty or contact

Julian Roberts, Senior Negotiator
Phone: 204-986-4456
Email: jroberts@winnipeg.ca

Planning, Property & Development Department
Real Estate Branch,
2nd Floor - 65 Garry Street
Winnipeg, Manitoba, R3C 4K4
Instructions to Intending Purchasers

1. A certified cheque representing fifteen percent (15%) of the total purchase price offered must accompany each Offer to Purchase by way of deposit. The cheque must be made payable to “The City of Winnipeg”.

2. All deposit cheques exceeding $50,000.00 will be deposited into a trust account by the City and held pending acceptance of an Offer by City Council or its delegated authority. All deposits exceeding $50,000.00 which accompany an Offer which is not ultimately accepted will be repaid to the unsuccessful purchaser(s) in due course.

3. All deposit cheques less than $50,000.00 will be held pending acceptance of an Offer by City Council or its delegated authority. Unaccepted Offers will have their deposit cheques returned in due course.

4. All Offers must be made on the form provided by the City (attached), in duplicate. Any variations or conditions proposed by the Purchaser must be identified and attached as Schedule “B” to the Offer.

5. Should the Purchaser choose to submit an Offer to Purchase (using the City’s form of Offer) through a Registered Real Estate Broker, the City will recognize the participation of Real Estate Brokers. The Purchaser shall attach a Schedule “B” to the Offer to Purchase advising that the Offer is being submitted through a Real Estate Agent and the expected real estate commission payable. The Purchaser acknowledges that the commission payable will be taken into consideration by the City when evaluating the Offers received.

6. Every intending purchaser is requested to read carefully the Offer to Purchase form before submitting it and to fill in all particulars as required.

7. The City reserves the right to negotiate the terms and conditions of a formal agreement with any/all successful prospective purchaser(s).

8. All Offers to Purchase must be sealed in an envelope and marked “Sealed Offer – 126 King Street” and the outside of the envelope must also bear the prospective purchaser’s name and address.

9. The Offer must be completed with NAME, ADDRESS AND TELEPHONE NUMBER of prospective purchaser. The prospective purchaser must submit the Offer to Purchase in the name of the person, persons or entity in which it wishes to take title if it is the successful prospective purchaser.

10. In the event of the prospective purchaser being a Company, the forms must be signed by the signing officers of the Company, together with the Company’s seal, if applicable.
Property For Sale – 126 King Street

11. The highest offer, or any offer, may not necessarily be accepted. The City reserves the right to dispose of the subject property as it may see fit and further, the City reserves the right to accept any Offer to Purchase and enter into a formal agreement for the purchase of the subject property, which Council or its designated authority considers to be in the best interests of the City. The City is under no obligation to accept any Offer if Council or its delegated authority so deems.

12. Any properties not sold at this time may subsequently be listed on the City’s web site www.winnipeg.ca

13. Any interested party should contact the Zoning and Permits Branch at 204-986-5140 to ensure their intended development falls within the current zoning category. Any re-zoning or conditional use of the site will be at the purchaser’s sole cost and expense. The subject property is to be sold on an “as is, where is” basis.

14. For further information you may require concerning the terms and conditions of the Offer to Purchase form, please contact: Julian Roberts

   Phone:  204-986-4456  
   Email:  jroberts@winnipeg.ca

15. Offers must be received not later than 4:00 p.m. on Friday, April 3, 2020

   Offers to Purchase should be addressed and delivered to:

   The City of Winnipeg
   Planning, Property and Development Department - Real Estate Division
   2nd floor - 65 Garry Street
   Winnipeg, Manitoba  R3C 4K4
   Attention:  Julian Roberts, Senior Negotiator
OFFER TO PURCHASE

The Undersigned (hereinafter called “the Purchaser”) hereby offers to purchase from The City of Winnipeg (hereinafter called the “City”) the following lands and any buildings and improvements thereon:

SP Lot 6 Plan 33006 WLTO in RL 6 and 7 Parish of St John shown shaded and identified as “SUBJECT CITY PROPERTY – Area: 246.2 m²+/– (2,650 ft²+/–) on a drawing on file in the City’s Planning, Property and Development Department as Misc. Plan No. 12666/2.

(hereinafter called the “Lands”)

for the sum of ___________________ dollars ($_____) cash (the “Purchase Price”), and upon the following terms and conditions:

1. Payment:

   (1) Attached to this Offer is the Purchaser’s certified cheque, bank draft or money order payable to “The City of Winnipeg” in the amount of ________________ dollars ($______), and represents an amount equal to fifteen percent (15%) of the Purchase Price which the Purchaser tenders by way of deposit, and which sum shall be applied to the Purchase Price if the sale is approved by the City’s Standing Policy Committee on Property and Development, Heritage and Downtown Development and/or City Council (in the event that Council approval is required) and/or its delegated authority (hereinafter called the “Date of Approval”). The Purchaser agrees to pay the balance of the Purchase Price, interest and adjustments on or before the Date of Closing, Possession and Adjustments.

   (2) If the Purchaser fails to pay the balance of the purchase monies, interest and adjustments on or before the Date of Closing, Possession and Adjustments as in Sub-clause (1) above provided, the City may, at its option, cancel the sale and retain the deposit as liquidated damages.

   (3) In the event that the purchase is not completed by reason of default of the Purchaser, the deposit and any interest earned thereon shall be forfeited immediately to the City and the City may exercise whatever other remedies are available to the City at law.

2. The Date of Closing, Possession and Adjustments shall be sixty (60) days following the later of:

   (1) the Date of Approval; or

   (2) the date of satisfaction or waiving of Clause 15;

or such other date as mutually agreed to by the parties and approved by the City’s Director of Planning, Property and Development (hereinafter called the “Director”) (hereinafter called the “Date of Closing, Possession and Adjustments”).

3. The Lands are presently owned by The City of Winnipeg and are therefore tax-exempt
to the extent provided for under the provisions of *The Municipal Assessment Act*, C.C.S.M. c. M226. The Lands will no longer be tax-exempt to the extent presently provided for under the provisions of *The Municipal Assessment Act* on and after the Date of Closing, Possession and Adjustments or the transfer of title, whichever is the earlier. The Purchaser is responsible for payment of the taxes applicable to the Lands on and after the Date of Closing, Possession and Adjustments or transfer of title, whichever is the earlier, and will be sent a statement of, and demand for payment of, taxes in accordance with the provisions of *The Municipal Assessment Act* and *The City of Winnipeg Charter*, S.M. 2002 c. 39. All adjustments of other taxes, levies and charges, and other adjustments, if any, will be made as at the Date of Closing, Possession and Adjustments.

4. The Purchaser shall pay interest in lawful money of Canada on all monies remaining outstanding and payable to the City as of the Date of Closing, Possession and Adjustments, which interest shall be calculated at the rate per annum equivalent to the prime lending rate in force by the City's banker at the Date of Closing, Possession and Adjustments plus one percent (1%), computed from the Date of Closing, Possession and Adjustments to and including the date all such monies and interest as aforesaid have been fully paid to the City.

5. Goods and Services Tax ("G.S.T."):  

(1) The Purchaser agrees to pay to the City all G.S.T. applicable on the sale of the Lands or, if the Purchaser is a registrant under the G.S.T. legislation, the Purchaser shall advise the City in writing of its registration number. The G.S.T. is to be paid, or the registration number provided, to the City on or before the Date of Closing, Possession and Adjustments or the date the balance of monies is paid to the City, whichever is the earlier.

(2) If the Purchaser fails to pay the G.S.T. or fails to provide his registration number as prescribed in Sub-clause (1) of this Clause, the Purchaser agrees that all of the Purchaser's rights and interests in respect of the Lands shall, at the City's sole discretion, be fully ended without notice or any formality and all monies paid to the City by the Purchaser shall be retained by the City free from every claim.

6. The Purchaser will obtain possession of the Lands at the Purchaser's own expense, which includes, without limiting the generality of the foregoing, obtaining their own Surveyor's Building Location Certificates, Surveyor's Staking Certificates, and Zoning Memorandum and in connection therewith acknowledges and is aware that the City does not provide Declarations as of Possession.

7. The Purchaser will accept title to the Lands subject to all exceptions, reservations and encumbrances expressed or implied in the City's title.

8. The sale of the Lands to the Purchaser shall be subject to the provisions of the By-laws of The City of Winnipeg and all amendments thereto. Furthermore, the Purchaser acknowledges and understands that its proposed use and development of the Lands may require applications for re-zoning, variances or conditional uses, amendments to OurWinnipeg, which applications and resulting land dedication charges (if any) are to be at the sole cost and responsibility of the Purchaser. Nothing in this Offer shall be construed as placing any duty or obligation upon the City to grant
such rezoning, variance or conditional use orders and/or amendments to OurWinnipeg when the Purchaser's application for same is made to the City.

9. The Purchaser will not file any caveat or other encumbrance against the Lands before the transfer of the Lands to the Purchaser.

10. The Purchaser agrees that the City may register and maintain a caveat against the Lands to ensure the performance of the covenants on the part of the Purchaser herein set forth and the Purchaser agrees to grant and does hereby grant to the City an interest in the Lands according to the tenor of this Offer.

11. Development of the Lands must occur within twenty-four (24) months after the Date of Closing, Possession and Adjustments. In the event the Purchaser does not build within the time frame stated herein, the Purchaser shall then surrender the property to the City of Winnipeg for the amount paid minus ten percent (10%).

12. In consideration of the sale of the Lands by the City to the Purchaser, the Purchaser covenants and agrees as follows:

(1) This Offer shall run with the Lands and shall bind the Purchaser and its successors and assigns.

(2) The Purchaser shall pay the applicable Land Titles Office registration fees and Land Transfer Tax in respect thereto.

13. The Purchaser acknowledges and agrees that:

(1) The sale of the Lands shall be subject to any easement which may be required by a public utility, including, but not limited to, The Manitoba Hydro-Electric Board, Bell MTS Inc., Centra Gas (Manitoba) Inc., Shaw Cablesystems Limited, or the City, and/or any of their respective successors and/or other utilities for the maintenance of existing and future facilities together with the right to enter upon the Lands at any time, with or without equipment, for said purposes and subject to the Purchaser covenanting not to erect or cause to be erected upon the easement area any building or structure without the prior written consent of the public utility or the City requiring such easement.

(2) Without limiting the generality of the foregoing, the sale of the Lands shall be subject to the following easements:

(a) Caveat No. 3284352/1 in favour of MTS ALLSTREAM INC.

(b) Manitoba Hydro will require an easement for existing or future facilities for public utilities.

(3) The Purchaser shall enter into agreements satisfactory to the said Utilities or the City.

(4) Any removal or relocation of a public utility as a result this transaction will be at the expense of the Purchaser. Information on electrical and gas service to new subdivisions can be obtained from the local Manitoba Hydro District Office.
(5) The Purchaser, at its own expense, shall be responsible to prepare and provide any Easement Plan that may be required to effect registration of an Easement Agreement in the Winnipeg Land Titles Office.

(6) The Purchaser acknowledges that the City may grant the easement before the Transfer of Land issues.

14. The Purchaser acknowledges and agrees that:

(1) The City has made no representation, warranties or guarantees of any nature or kind whatsoever as to the quality, condition or suitability of the Lands for any use or purpose, nor as to any environmental conditions which may exist.

(2) The Purchaser will rely solely upon its own investigations in determining the degree of contamination, if any, existing on and within the Lands and the extent of contamination, if any.

(3) The Purchaser shall indemnify and save harmless the City from and against all claims, costs and damages arising from or in any way connected with the existence of contaminants of any kind in or on the Lands.

(4) It is understood and agreed that the terms, conditions and covenants contained in this Clause shall not merge, but shall survive closing.

15. Environmental Site Assessment:

(1) The Purchaser acknowledges and agrees that the City has not conducted or caused to be conducted an Environmental Site Assessment on the Lands.

(2) In the event the Purchaser, at its sole cost, conducts or causes to be conducted an environmental site assessment and/or soil testing of the Lands, the Purchaser shall:

   (a) Ensure that all work done in connection with such environmental site assessment and/or soil testing is completed no later than ninety (90) days from the Date of Approval;

   (b) Maintain the Lands in safe condition at all times during the conduct of any work done in pursuance of this Clause;

   (c) Restore the Lands to the same condition as prior to its entering in or upon same in pursuance of this Clause;

   (d) Indemnify and save harmless the City from and against all damages and claims arising out of or in any way attributable to the conduct of any such environmental site assessment and/or soil testing; and

   (e) Provide copies of any such environmental site assessment and/or report concerning soil testing of the said Lands to the City for its own use, at no cost to the City, no later than ninety (90) days from the Date of Approval, but in any event prior to the Date of Closing, Possession and Adjustments.
In the event it is determined that, as a result of the environmental site assessment and/or soil testing conducted under Sub-clause (2), contamination levels exceed provincial environmental standards for the intended use of the Lands and documentation to that effect is produced to the City within ninety (90) days following the Date of Approval, but in any event prior to the Date of Closing, Possession and Adjustments, the City, at its sole option, shall be entitled to:

(a) Take remedial action to bring the contamination levels to within the provincial environmental standards; or

(b) Cancel the sale and return all monies paid in respect of the proposed sale by the Purchaser to that date, provided that the Purchaser shall have first satisfied all conditions of this Clause.

If the City has not been advised of any non-compliance of the Lands with provincial environmental standards within ninety (90) days from the Date of Approval, or in any event, before the Date of Closing, Possession and Adjustments, the Purchaser agrees to complete its purchase as herein contemplated and to indemnify the City against any and all claims arising from, or in any way connected with, the existence of contaminants of any kind on the Lands.

It is understood and agreed that the terms, conditions and covenants contained in this Clause shall not merge, but shall survive closing.

16. Notwithstanding any other terms, conditions or provisions in this Offer, the Purchaser acknowledges and agrees that:

(1) In submitting this Offer, the Purchaser relies entirely upon its own knowledge and personal inspection, examination or investigation of the Lands, the title thereto, the permitted encumbrances, any tenancies and all other matters material to the Purchaser and also relies solely upon the advice of its own consultants, independent of any representation made by or on behalf of the City or any agent of the City;

(2) Any information supplied to the Purchaser by the City or its agents or representatives is and was supplied without any representation or warranty, and that the responsibility for verification of any such information shall be the responsibility of the Purchaser. Any error or discrepancy in the description or in the dimensions of the Lands as contained herein shall not entitle the Purchaser to any compensation in respect thereof nor shall it entitle the Purchaser to the cancellation of this Offer;

(3) The Purchaser is purchasing the Lands on an “as is”, “where is” basis and that the Lands are deemed to be taken by the Purchaser at the Purchaser’s own risk with all faults and imperfections whatsoever. The Purchaser agrees with the City that the application of “Buyer Beware” shall apply to this Offer in the strictest meaning;

(4) That there are no representations, warranties, guarantees, conditions, collateral agreements, covenants and agreements affecting this Offer or the Lands except those expressly set forth herein; and

(5) Without limiting the generality of the foregoing, there are no representations,
warranties, collateral agreements or conditions concerning:

(a) The quality or condition of the Lands;
(b) The dimensions or area of the Lands;
(c) The value of the Lands;
(d) The sufficiency of the Lands for any use or purpose and whether the Lands comply with the applicable zoning regulations and requirements;
(e) The subdivision, development or redevelopment of the Lands;
(f) The site or soil conditions of the Lands;
(g) Any survey of the Lands that may have been carried out;
(h) Existing structures on or in the Lands;
(i) Servicing; and
(j) Unregistered interests that may affect the Lands.

17. All existing improvements (if any) in or on the said Lands shall remain as part of the freehold.

18. The Purchaser acknowledges and agrees that lot grading must meet the requirements of the City's Lot Grading By-law 7294/98. The Purchaser is advised to consult with the City's Water and Waste Department to confirm the lot grading requirements for the Purchaser's intended development.

19. The City's Water and Waste Department advises that there are no existing lot-line connections servicing the land. If new construction occurs and there is a need for new sewer and water servicing, new sewer and/or water service connection pipes would need to be installed.

(1) If new sewer and/or water lot-line connections must be installed, installation is subject to the review and approval of the City's Water and Waste Department and installation and costs of same are to be borne by the Purchaser. The Purchaser must repair any damage made to the sodded boulevards abutting the Lands during construction as soon as practicable and maintain same and shall pay the cost thereof and shall also restore the boulevard to the proper grade.

20. No current legal survey was made of the Lands to determine the nature and extent of any structure thereon or to determine if there are any encroachments from adjoining lands.

21. The Purchaser is hereby advised that soil conditions in Winnipeg are of the glacial till variety which are composed of lacustrine clays with silt intrusions. The Purchaser shall be responsible for any increased costs of development due to this random stratification.
22. The City advises that there might be an existing basement in the Lands. The removal of any existing concrete or debris and any costs connected therewith will be the responsibility of the Purchaser.

23. None of the provisions of this Offer will merge with the conveyance of the Lands.

24. The City will recognize the participation of a Registered Real Estate Broker in this transaction. The expected real estate commission payable will be ___% of the Purchase Price, payable out of the sale proceeds.

25. The Purchaser shall have the right to nominate, assign, transfer and convey its rights, obligations and interests under this Offer, in writing, to any person, firm or corporation, subject to the consent of the Director.

   (1) Any such nominee or assignee shall thereupon be bound to observe, keep and perform all of the covenants, obligations, terms and conditions of the Purchaser hereunder, and to enter into any and all documents contemplated herein as if such nominee or assignee had originally executed this Offer.

   (2) Any such nomination, assignment, transfer or conveyance shall not relieve the Purchaser of its obligation for the full observance and performance of the covenants, obligations, terms and conditions herein contained.

   (3) No nomination, assignment, transfer or conveyance shall be valid unless the Purchaser and the nominee or assignee deliver to the City a copy of an Assignment Agreement duly executed by the Purchaser and the nominee or assignee within ten (10) days following the execution of such Assignment Agreement, but in any event, prior to the Date of Closing, Possession and Adjustments. This Assignment Agreement shall include the following conditions:

       (a) A covenant of the nominee or assignee to assume all of the Purchaser’s covenants, duties and obligations under this Offer and for the full observance and performance of the covenants, terms and conditions contained herein; and

       (b) If the nominee or assignee is a firm or corporation, the shareholders of the Purchaser shall be the majority shareholders of any such nominee or assignee.

26. Time shall be of the essence of this Offer.

27. The word “Purchaser” shall have a plural meaning in the event that more than one party is making this Offer, and the masculine shall mean the feminine or neuter as the case may be.

28. The parties hereto shall and will at all times and from time to time hereafter and upon every reasonable written request so to do, both before and after the Date of Closing, Possession and Adjustments, make, do, execute, deliver or cause to be made, done, executed and delivered any and all such further acts, deeds, assurances and things as
may be required for more effectually implementing and carrying out the true intent and meaning of this Offer.

29. The Purchaser acknowledges and agrees that sale of the Lands, including all terms and conditions contained herein, are subject to the approval of the Standing Policy Committee on Property and Development, Heritage and Downtown Development and/or City Council (in the event that Council approval is required) and/or its delegated authority, and are not binding until such time as that approval is obtained.

EXECUTION PAGES TO FOLLOW
The full, true and correct name of the Purchaser is as follows:

Name ___________________________ (Please Print) ___________________________

Address ___________________________ ___________________________

Telephone Number

Purchaser’s Registration No. (G.S.T.) ___________________________

IN WITNESS WHEREOF the Purchaser has signed this document in

________________________, __________________________, this ______ day of __________________, 20__

If you are an individual, please sign in Box 1. If you are a corporation, please sign and complete Box 2.

Box 1

Witness ___________________________ Purchaser ___________________________

Witness ___________________________ Purchaser ___________________________

Box 2

Per: ___________________________ Purchaser ___________________________

Name & Title of Authorized Signature:

(Please Print)

Per: ___________________________ Purchaser ___________________________

Name & Title of Authorized Signature:

(Please Print)

I/We Have the Authority to Bind the Corporation
ACCEPTED this _______ day of _______________________, 20__

THE CITY OF WINNIPEG

Per: ________________________________________________
for Director of Planning, Property and Development

Reviewed as to Business Terms:                           Certified as to Legal Description:

Planning, Property and Development

Approved as to Financial Details:                       Legally Reviewed and Certified as to Form:

for Chief Financial Officer

Planning, Property and Development
Geomatics and Land Information Services

for Director of Legal Services/City Solicitor