

How to Calculate a BIZ Levy Payment

How much will it cost be part of a Business Improvement Zone?

Look at your business tax bill you receive every May and determine the Annual Rental Value (circled in red in diagram); multiply it by the percentage that may be charged in your Business Improvement Zone, to collect the BIZ budget.

For example: $\$50,000 \times 2.438\%$ (possible %) = $\$1,219$ for the year for the BIZ levy payment

THE CITY OF WINNIPEG - VILLE DE WINNIPEG
STATEMENT AND DEMAND FOR 2022 BUSINESS TAXES
RELEVÉ DE COMPTE DE TAXES D'ÉVALUATION 2022

Winnipeg

ROLL NO. / N° DU RÔLE: 00000 STATEMENT DATE / DATE DU REL: April 22, 2021 INQUIRY / ENQUÊTES: 311-4974

NAME(S) OF TAXABLE PARTY / NOM(S) DE LA PARTIE IMPOSABLE: XYZ Business Name
This is My Place PREMISES ASSESSMENT / ÉVALUATION DES LOCALS: 510 MAIN ST BUSINESS NUMBER / NUMÉRO D'ÉVALUATION: 800090000MM000

ANNUAL RENTAL VALUE VALEUR LOCATIVE ANNUELLE	% RATE TAUX EN %
\$50,000.00	4.84

CURRENT YEAR'S TAX TAXE DE L'ANNÉE EN COURS	\$2,420.00
SMALL BUSINESS TAX CREDIT CRÉDITS D'IMPÔT POUR PETITES ENTREPRISES	\$0.00
NET BUSINESS TAX TAXE D'ENTREPRISE NETTE	\$2,420.00
BUSINESS IMPROVEMENT ZONE DOWNTOWN WINNIPEG LEVY (RATE @ 2.438 %) ZONE D'AMÉLIORATION COMMERCIALE DOWNTOWN WINNIPEG (TAUX D'IMPOSITION DE 2,438 %)	\$1,219.00
TOTAL DUE MONTANT DÛ	\$3,639.00

IMPORTANT MESSAGES - Visit our website at: www.winnipegassessment.com

Under the Small Business Tax Credit (SBTC) program, businesses with a business assessment (or Annual Rental Value) of \$44,200 or less in 2021 will receive an offsetting credit equal to their full business taxes for 2021. If you are interested in enrolling in TIPP, contact 311 or toll free 1-877-311-4974.

MESSAGES IMPORTANTS: Visitez notre site Web à : www.winnipegassessment.com

En vertu du crédit d'impôt (CIPE) pour petites entreprises, les petites entreprises dont l'évaluation (ou la valeur locative annuelle) est inférieure ou égale à 44 200 \$ en 2021 recevront un crédit compensatoire équivalant à la totalité de leur taxes d'entreprise de 2021. Si vous voulez vous inscrire au RPET, veuillez composer le 311 ou (sans frais) le 1-877-311-4974.

PLEASE RETAIN YOUR CANCELLED CHEQUE AS NO ADDITIONAL RECEIPT WILL BE ISSUED. VEUILLEZ CONSERVER VOTRE CHÈQUE ENCAISSÉ, CAR AUCUN REÇU NE SERA FOURNI

DUE DATE: TUESDAY, MAY 31, 2022 ÉCHÉANCE : LUNDI, 31 MAI 2021
PLEASE DETACH AND RETURN WITH YOUR PAYMENT VEUILLEZ DÉTACHER ET RETOURNER AVEC VOTRE PAIEMENT

ROLL NUMBER NUMÉRO DU RÔLE	ARREARS ARRIÉRÉS	TOTAL PAYABLE MONTANT PAYABLE	AMOUNT PAID MONTANT PAYÉ
00000	\$0.00	\$3,639.00	

B30003XXXXXX000800906030003XXXXXX

XYZ Business Name
This is My Place
510 MAIN ST
WINNIPEG, MB R3B 1B9

Please Pay:
The City of Winnipeg
Assessment and Taxation Department
Administration Building
510 Main Street
Winnipeg (MB) R3B 3M2

FAIRE PARVENIR À:
Ville de Winnipeg
Service de l'évaluation et des taxes
Immeuble de l'administration
510, rue Main
Winnipeg (MB) R3B 3M2

ANNUAL RENTAL VALUE
X
BIZ %
derived from BIZ budget
=
How much I have to pay
(in BIZ Levy dollars)
will be added to my business tax bill, and displayed in the business improvement zone line.

\$50,000
X
2.438%
=
\$1,219.00
BIZ payment that will show up here.

Annual Rental Value

The Annual Rental Value (ARV) is the amount for which the space your business occupies will typically rent. The ARV does not necessarily equal the rent actually paid for the space; it is representative of prevailing rents for similar space in the rental market.

The ARV is equal to the net rent per square foot (derived from market transactions) plus the costs of comfortable occupancy, multiplied by the square foot area of the premises occupied. Occupancy costs include the estimated cost of providing heat and other services necessary for the comfortable use or occupancy of the premises.