How much will it cost to be part of a Business Improvement Zone?

Look at your business tax bill you receive every May and determine the Annual Rental Value (circled in red in diagram); multiply it by the percentage that may be charged in your Business Improvement Zone, to collect the BIZ budget.

For example: $50,000 \times 2.438\% \text{ (possible \%)} = $1,219 \text{ for the year for the BIZ levy payment.}
Annual Rental Value
The Annual Rental Value (ARV) is the amount for which the space your business occupies will typically rent. The ARV does not necessarily equal the rent actually paid for the space; it is representative of prevailing rents for similar space in the rental market.

The ARV is equal to the net rent per square foot (derived from market transactions) plus the costs of comfortable occupancy, multiplied by the square foot area of the premises occupied. Occupancy costs include the estimated cost of providing heat and other services necessary for the comfortable use or occupancy of the premises.