2024 Preliminary Budget* at a Glance

The Downtown

- Neighbourhood Action Teams – 16 FTEs in 2024 increasing to 45 by 2027
- Investment of $4.3 million in Parks
- Operating funding for Downtown Community Safety Partnership and Downtown Biz
- Youth programming funding for the Downtown Y
- Funding for 24/7 Safe Spaces and mobile outreach
- Downtown Arts Capital Fund of $500,000 annually to assist major arts institutions
- Operating funds for CentreVenture pending Council approval of a renewed mandate

A Strong Economy

- Business tax rate frozen to 2022 levels
- Continued support for Naawi-Oodena development
- Increase of 10 FTEs in 2024 and to 38 by 2027 to improve the permitting process
- Additional $12 million investment for water and sewer work in CentrePort South industrial lands
- A one-time $500,000 increase to the Special Event Marketing Fund

A Livable, Safe, Healthy, Happy City

- Regional and local parks investment of $63 million over six years
- Spray pad investment of $20 million over five years
- New Northwest Library and increased library hours for an overall increased investment of $5.9 million
- Investment in recreational facilities for improvements, upgrades, and studies
- Funding for community safety teams
- $200,000 in community safety plan funding

* Subject to Council approval
A Green and Growing City with Sustainable Renewal of Infrastructure

- A further investment of $24.6 million in Winnipeg’s tree canopy in 2024 increasing by almost 45% (to $38.1 million) by 2027 (in comparison to 2023 $26.3 million)
- An investment of $138 million in road renewals in 2024 for a total 6-year investment of over $984 million in road renewals
- An investment of $31 million in the Pedestrian and Cycling Program over six years
- Increased investment of $1.3 million for road safety improvements in 2024 for a total 6-year investment of over $30 million
- An increased transit subsidy from $102 million in 2023 to $133 million in 2027, including four new routes and fare collection systems upgrades
- $3 million per year for riverbank stabilization

A City that Works for Residents through Improved Customer Service

- Additional $1.25 million in 2024 to continue to get 311 call wait times down
- Increase in snow clearing budget
- Funds to upgrade the decision making information system, NG911, and other important programs to improve customer service and efficiency for the workforce

* Subject to Council approval
2024 Preliminary Budget* at a Glance

**Property tax**
- $745.9 M
- 3.5% increase maintained at 3.5% over four years, which adds $31 million in 2024

**Frontage levy**
- $83 M
- Maintained at $6.95/foot which generates $83 million

**Business tax**
- $60 M
- Maintaining business taxes at 4.84% and the Small Business Tax Credit threshold of $47,500

**Housing Accelerator Fund**
- $122 million over four years

**Key Revenues**

**New revenue sources**
- 911 monthly fee of $1 per phone line starting mid-2024
- Accommodation tax increase of 1% in 2024
- Other fees and charges increase annually by 5.0%, 5.0%, 2.5%, and 2.5%
- Four year water and sewer rate increases of 3.8%, 6.4%, 5.2%, and 5.2%

**Federal funding**
- $122 M = 4 years
- Housing Accelerator Fund

**Provincial funding estimate**
- $236.4 M
  - General funding – $141.4 million
  - Police funding – $30.4 million
  - Other funding – $64.6 million

* Subject to Council approval