2022 Preliminary Budget* at a Glance

- Property tax increases capped at 2.33%
- The average homeowner will pay approximately $1,900 in 2022
- Keeps property taxes among the lowest of all major cities in Canada

- No increase to the Frontage levy
- No new fees or charges

- Small business tax credit threshold increased to $44,220
- Approximately 55% of all businesses will receive a full credit of their business taxes in 2022

- A record $164.7 million investment in road renewals in 2022
- Part of a larger 6-year investment of $872.9 million in road renewals
- Largest share of the annual capital budget
- Major source of employment and economic growth
- This investment will allow for approximately 1,035 lane kms of roads to be reconstructed or renewed = to the distance from Winnipeg to Churchill

- The Preliminary 2022 Balanced Budget Update proposes a 6-year capital investment plan of approximately $2.9 billion to renew existing city assets and build new assets that will be required as our city grows toward one million people.
  The 6-year $2.9 billion capital investment plan will:
  - Boost GDP by over $1.3 billion in Manitoba and $375.3 million across Canada
  - Create 10,862 person years of employment in Manitoba and 2,609 for the rest of Canada
  - Generate $147.5 million in tax revenue for the Government of Manitoba
  - Generate $194.2 million in tax revenue for the Government of Canada

- $28.6 million 6-year capital investment in the protection and enhancement of our tree canopy

- $510.2 million 6-year capital investment to support the Transit Master Plan which is proposed to be funded under the ICIP Program

* Subject to Council approval
2022 Preliminary Budget* at a Glance

- $240 million 6-year capital investment to accelerate the City's investment in the Combined Sewer Overflow mitigation program
- $60 million increase from the 2021 capital forecast
- $95.4 million 6-year capital investment for the Southwest sewer interceptor
  - A $35.4 million increase from the 2021 capital forecast

- $48.1 million 6-year capital investment in the Winnipeg Fire Paramedic Service including:
  - A new modular mobile station
  - A new station to consolidate existing stations in St. Boniface & Windsor Park as recommended in the WFPS Master Plan

- $24.3 million 6-year capital investment for active transportation projects across Winnipeg, with an $8.9 million investment in 2022 (54% increase over 2021)

- The Preliminary 2022 Balanced Budget Update includes a full one-third cost share of approximately $20 million towards water and sewer services for Phase 1A of the Airport Area West Lands at CentrePort
  - This investment addresses key policies in Complete Communities 2.0 Policy by bringing more serviced lands to the market (Funding contingent on securing matching funds from provincial and federal governments)

- Proposed investment of $20 million from the additional Canada Community Building Fund including:
  - $10 million for projects to support economic recovery in the downtown
  - $10 million for projects across the City (Specific projects will be determined by Council in spring 2022)

- Supports for our most vulnerable residents including:
  - $1.1 million to support mobile outreach services and address homelessness
  - $580,000 to support the operation of public washrooms in the downtown
  - $500,000 for staffing to deliver the Rapid Housing Initiative Funds
  - $150,000 to support End Homelessness Winnipeg

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