

## **Department Name**

### **Explanation of Changes from Capital Forecast 2016 to 2020 Capital**

#### **1. Developer Payback – ABC Street**

In 2016 additional funding for a developer payback is now due (AG ##/87 – ABC Street paving) totaling \$1,000,000. It has been allocated from the Regional and Local Street Renewal Program. (See explanation 2).

#### **2. Regional and Local Street Renewal**

The following adjustments were made to the funding levels of the Regional and Local Street Renewal program:

2016 - decrease of \$1,200,000

2018 - increase of \$200,000

In 2016 funding was decreased by \$1,200,000 of which \$1,000,000 was reallocated to the Developer Payback Program for the paving of ABC Street from DEF Ave. to GHI Ave., and \$200,000 to Facility Equipment. (See explanations 1 and ?).

In 2018 additional funding for the program totaling \$200,000 has been allocated from the JKL Rd. to offset increased costs due to a change in program scope. (See explanation ?)

#### **3. Bridge XX**

Change due to Asset Management Program – investment planning implementation. The Business Case identified a more economical solution to address the business need and the multi-criteria model changed the priority sequence of the project.