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## FORM G1(R1): BID BOND AND AGREEMENT TO BOND (Page 1 of 2) (See B14)

## **BID BOND**

| KNOW ALL MEN BY THESE PRESENTS T  | THAT  |               |
|---|---|---------------|
| (hereinafter called the "Principal") and                                    |   |               |
| called the "Obligee") in the sum of ten per                                 | and firmly bound unto <b>THE CITY OF WINNIPEG</b> cent (10%) of the Total Bid Price set out in the Bid Principal and Surety bind themselves, their heir only and severally, firmly by these presents. | d hereinafter |
| WHEREAS the Principal has submitted a Bi                                    | id to the Obligee for   |               |
| BID OPPORTUNITY NO. 1035-2018   |   |               |
| 2018 COMMINUTOR CHAMBER PIPING A  | ND VALVE UPGRADES   |               |
| as more fully set out in the Bid Opportunity.                               |   |               |
| if said Bid is accepted and the Principal, in a                             | ligation is such that if the Bid of the Principal is not accordance with the terms of the Bid, enters into a ced performance and labour and material payment remain in full force and effect.         | Contract with |
| IN WITNESS WHEREOF the Principal and  | Surety have signed and sealed this bond the   |               |
| day of  | , 20  |               |
| SIGNED AND SEALED in the presence of:  (Witness as to Principal if no seal) | (Name of Principal) Per: Per:   | (Seal)        |
|   | (Name of Surety)  By: (Attorney-in-Fact)  | (Seal)        |

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## FORM G1(R1): BID BOND AND AGREEMENT TO BOND

(Page 2 of 2) (See B14)

## **AGREEMENT TO BOND**

(to be attached to and to form part of Bid Bond)

The Surety on the attached Bid Bond hereby undertakes and agrees with THE CITY OF WINNIPEG to become bound as Surety for the Principal, (Name of Bidder) (Place) the Bidder to you on \_\_\_\_\_\_, 20\_\_\_\_ for BID OPPORTUNITY NO. 1035-2018 2018 COMMINUTOR CHAMBER PIPING AND VALVE UPGRADES The Surety agrees to issue for the Principal: 1. a Performance Bond in an amount equal to fifty percent (50%) of the Contract Price for the due and proper performance of the Work shown and described in the Bid Opportunity; and 2. a Labour and Material Payment Bond in an amount equal to fifty percent (50%) of the Contract Price for the payment for all labour, service and material used or reasonably required for use in the performance of the Work shown and described in the Bid Opportunity; If our Principal's Bid is accepted by you, such Performance Bond and Labour and Material Payment Bond (the Bonds) to be maintained and continue in full force and effect until the expiration of the warranty period. The Bonds shall be in the form specified in the Bid Opportunity. It is a condition that this Agreement to Bond shall become null and void if the Bonds mentioned above are not required from our Principal within forty five (45) Calendar Days following the Submission Deadline. AND IT IS HEREBY DECLARED AND AGREED that the Surety shall be liable as Principal, and that nothing of any kind or matter whatsoever that will not discharge the Principal shall operate as a discharge or release of liability of the Surety, any law or usage relating to the liability of Sureties to the contrary notwithstanding. SIGNED AND SEALED this \_\_\_\_\_\_ day of \_\_\_\_\_\_ , 20\_\_\_ . (Name of Surety) (Seal) (Attorney-in-Fact)