

2024 Preliminary Budget* at a Glance



The Downtown



Neighbourhood Action Teams

= **45 FTEs**
by 2027

- Neighbourhood Action Teams – 16 FTEs in 2024 increasing to 45 by 2027
- Investment of \$4.3 million in Parks
- Operating funding for Downtown Community Safety Partnership and Downtown Biz
- Youth programming funding for the Downtown Y
- Funding for 24/7 Safe Spaces and mobile outreach
- Downtown Arts Capital Fund of \$500,000 annually to assist major arts institutions
- Operating funds for CentreVenture pending Council approval of a renewed mandate



A Strong Economy



Business Tax

= **2022**
Levels

- Business tax rate frozen to 2022 levels
- Continued support for Naawi-Oodena development
- Increase of 10 FTEs in 2024 and to 38 by 2027 to improve the permitting process
- Additional \$12 million investment for water and sewer work in CentrePort South industrial lands
- A one-time \$500,000 increase to the Special Event Marketing Fund



A Livable, Safe, Healthy, Happy City



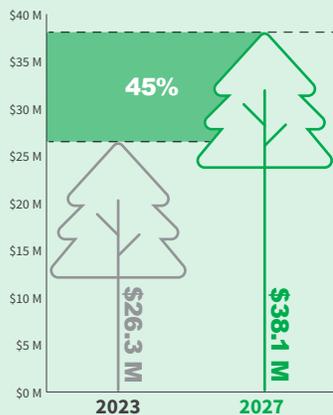
- Regional and local parks investment of \$63 million over six years
- Spray pad investment of \$20 million over five years
- New Northwest Library and increased library hours for an overall increased investment of \$5.9 million
- Investment in recreational facilities for improvements, upgrades, and studies
- Funding for community safety teams
- \$200,000 in community safety plan funding

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A Green and Growing City with Sustainable Renewal of Infrastructure



- A further investment of \$24.6 million in Winnipeg's tree canopy in 2024 increasing by almost 45% (to \$38.1 million) by 2027 (in comparison to 2023 \$26.3 million)
- An investment of \$138 million in road renewals in 2024 for a total 6-year investment of over \$984 million in road renewals
- An investment of \$31 million in the Pedestrian and Cycling Program over six years
- Increased investment of \$1.3 million for road safety improvements in 2024 for a total 6-year investment of over \$30 million
- An increased transit subsidy from \$102 million in 2023 to \$133 million in 2027, including four new routes and fare collection systems upgrades
- \$3 million per year for riverbank stabilization



A City that Works for Residents through Improved Customer Service



- Additional \$1.25 million in 2024 to continue to get 311 call wait times down
- Increase in snow clearing budget
- Funds to upgrade the decision making information system, NG911, and other important programs to improve customer service and efficiency for the workforce

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Property tax increase maintained at 3.5% over four years, which adds \$31 million in 2024

Frontage levy
\$83 M



\$6.95 / foot

Frontage levy maintained at \$6.95/foot which generates \$83 million

Business tax
\$60 M



Maintaining business taxes at 4.84% and the Small Business Tax Credit threshold of \$47,500

Key Revenues



New revenue sources

- 911 monthly fee of \$1 per phone line starting mid-2024
- Accommodation tax increase of 1% in 2024
- Other fees and charges increase annually by 5.0%, 5.0%, 2.5%, and 2.5%
- Four year water and sewer rate increases of 3.8%, 6.4%, 5.2%, and 5.2%



Federal funding
\$122 M = 4 years

Housing Accelerator Fund \$122 million over four years



Provincial funding estimate
\$236.4 M

- General funding – \$141.4 million
- Police funding – \$30.4 million
- Other funding – \$64.6 million

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