



959-2014 ADDENDUM 1

REQUEST FOR PROPOSALS FOR A CAPITAL MARKETS ADVISOR FOR THE CITY OF WINNPEG'S CAPITAL INTEGRATION PROJECT(SOUTHWEST TRANSITWAY STAGE 2 AND THE PEMBINA HIGHWAY UNDERPASS WIDENING)

ISSUED: December 12, 2015
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URGENT

PLEASE FORWARD THIS DOCUMENT TO WHOEVER IS IN POSSESSION OF THE REQUEST FOR PROPOSAL

THIS ADDENDUM SHALL BE INCORPORATED INTO THE REQUEST FOR PROPOSAL AND SHALL FORM A PART OF THE CONTRACT DOCUMENTS

Template Version: Ar20131129

Please note the following and attached changes, corrections, additions, deletions, information and/or instructions in connection with the Request for Proposal, and be governed accordingly. Failure to acknowledge receipt of this Addendum in Paragraph 9 of Form A: Proposal may render your Proposal non-responsive.

PART D – SUPPLEMENTAL CONDITIONS

Revise: D3.8 to read:

D3.8 For further information Proponents may refer to:

- (a) Item 1 of The Report of the Standing Committee on Infrastructure Renewal and Public Works dated June 3, 2014 available at the following link <http://www.winnipeg.ca/CLKDMIS/ViewDoc.asp?DocId=13674&SectionId=&InitUrl> and the following anticipated P3 Project timeline:

ISSUE RFQ	SEPT 2014
SHORTLIST RFQ	FEB 2015
ISSUE P3 RFP INCLUDING DBFM AGREEMENT	MAR 2015
SUBMISSION DEADLINE FOR P3 RFP	DEC 2015
PREFERRED PROPONENT ANNOUNCEMENT	APR 2016
FINANCIAL CLOSE/COMMERCIAL CLOSE	MAY 2016

QUESTIONS AND ANSWERS

- Q1** Can you provide additional background on factors that have led to the decision to retain a capital markets advisor at this point in the project's process and why the City's current financial advisors are not retained for these next steps?
 - A1** The City has utilized a Capital Markets Advisor for its other P3 Projects to provide specialized advice from the banking industry on the best way to structure the financing component of the P3 deal to achieve best value for money and risk transfer. This previous advice led to substantial savings to the City from the recommended financing structure. The City is looking for similar advice from the banking industry on the CIP and will complement the advice from our current advisors.

- Q2** At what stage in the process is the project at with PPP Canada? Depending on stage in the process the project is at, do you anticipate any impact on the timelines set out in the RFP?
 - A2** The City is awaiting notification on whether its funding application has been accepted from P3 Canada. The project schedule has been slightly modified as noted in a revised D3.8. See Addendum 1.

Q3 Would you consider an extension to the submission deadline?

A3 As the timeline to award the contract in enough time to enable the successful proponent to provide input into the RFP is tight, the City does not intend to extend the submission deadline at this time.