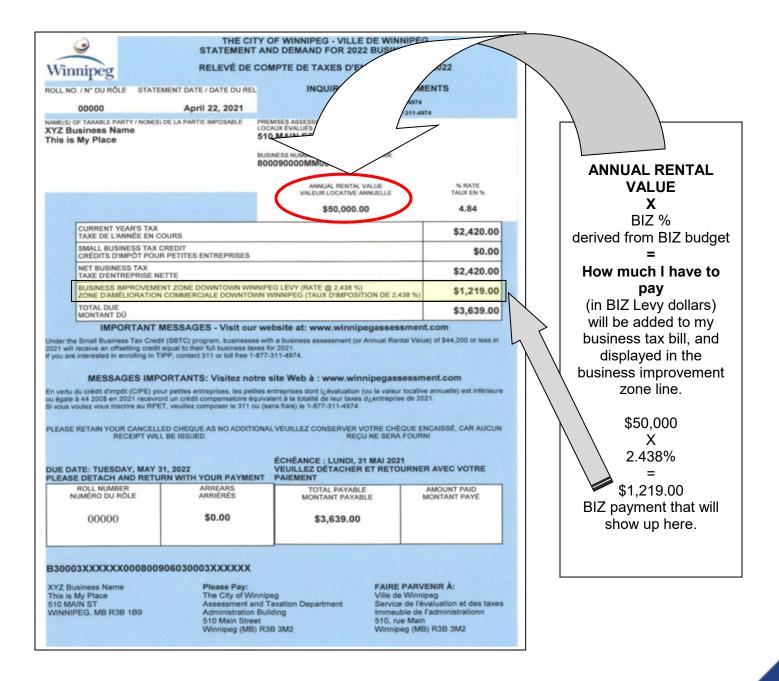


How to Calculate a BIZ Levy Payment

How much will it cost be part of a Business Improvement Zone?

Look at your business tax bill you receive every May and determine the Annual Rental Value (circled in red in diagram); multiply it by the percentage that may be charged in your Business Improvement Zone, to collect the BIZ budget.

For example: \$50,000 X 2.438% (possible %) = \$1,219 for the year for the BIZ levy payment







Annual Rental Value

The Annual Rental Value (ARV) is the amount for which the space your business occupies will typically rent. The ARV does not necessarily equal the rent actually paid for the space; it is representative of prevailing rents for similar space in the rental market.

The ARV is equal to the net rent per square foot (derived from market transactions) plus the costs of comfortable occupancy, multiplied by the square foot area of the premises occupied. Occupancy costs include the estimated cost of providing heat and other services necessary for the comfortable use or occupancy of the premises.